

PROGRAM DESCRIPTION

The **Fairborn Mortgage Relief Program (FMRP)** is designed to support and ensure housing stability across the city during the coronavirus pandemic. Depending on availability of funds and household need, the FMRP may provide financial assistance for mortgage payments for eligible households. This includes assistance payments past due beginning April 1, 2020 and onward.

ELIGIBILITY INCOME LIMITS:

1 Person	2 Persons	3 Persons	4 Persons	5 Persons	6 Persons	7 Persons	8 Persons
\$40,800	\$46,600	\$52,450	\$58,250	\$62,950	\$67,600	\$75,250	\$76,900

WHO IS ELIGIBLE?

- Households experiencing loss of income directly related to COVID-19.
- Households that are behind on their mortgage, in a forbearance agreement or foreclosure proceedings with their mortgage company as of April 1, 2020.
- Households with income at or below 80% AMI.
- Households with mortgage balances less than \$200,000.
- Households within the city limits of Fairborn.
- Only those households that do NOT have a mortgage from a government-sponsored enterprise (such as FHA, VA, Fannie and Freddie Mac).

APPLICATION PROCESS

- Mortgage holders will apply for assistance providing required documentation.
- Coordination between mortgage holders and mortgage company for payment arrangements.

ASSISTANCE

- Up to 3 months of assistance.
- Maximum of \$4,000 per household.
- Payments made directly to mortgage company on behalf of the household.
- Only principal and interest payments will be given. Taxes and insurance will be the requirement of the household.
- Up to \$300 per month to cover past due utilities from April 1 forward related to COVID-19.

For more information, about this program and how you can apply please contact **Missy Frost**:

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